

Accountants Statement

**Balance**

	<u>31-dec-10</u>	<u>31-dec-09</u>
Cash	€ 17.862	€ 17.920
Receivables	<u>€ 21</u>	<u>€ 70</u>
Total assets	€ 17.883	€ 17.990
Less:Liabilities	<u>€ -</u>	<u>€ -</u>
Foundation Capital	<u>€ 17.883</u>	<u>€ 17.990</u>
<b>Operating Account</b>	<u>2010</u>	<u>2009</u>
Income	€ 22.410	€ 32.110
Spent on projects	€ 22.207	€ 28.719
Organisational costs	<u>€ 310</u>	<u>€ 19</u>
Total spent	<u>€ 22.517</u>	<u>€ 28.738</u>
Operating deficit or surplus	<u>€ (107)</u>	<u>€ 3.372</u>

Source: Annual report 2010 compiled by KPMG