

Accountants Statement

BALANCE	<u>2016</u>	<u>2017</u>	<u>2018</u>
Cash	€ 14.812	€ 13.931	€ 15.158
Receivables	€ 19	€ -	€ -
Total assets	<u>€ 14.831</u>	<u>€ 13.931</u>	<u>€ 15.158</u>
Less: Liabilities	€ 2.255	€ 7.692	€ -
Minus: Short-term debts	€ -	€ 9	€ 14
Foundation Capital	<u>€ 12.576</u>	<u>€ 6.230</u>	<u>€ 15.144</u>
OPERATING ACCOUNT			
Income	€ 19.514	€ 13.033	€ 25.217
Spent on projects	€ 19.472	€ 18.590	€ 16.158
Organisational costs	€ 87	€ 137	€ 145
Operating defecit or surplus	<u>€ -45</u>	<u>€ -5.694</u>	<u>€ 8.914</u>

(Source: Annual reports 2016, 2017 and 2018 by Jonker Fieret)